ASSIGNMENT OF LICENSE PROCESS INSTRUCTIONS

How to apply for an Assignment:

This document is intended to provide you with all the information you should need to begin the contract assignment process.

Complete the application, print and mail with the following:

The \$750 (non-refundable) processing fee. Check should be made payable to the Railroad the agreement is with i.e. Florida Northern Railroad Company. The Railroad requires the processing fee to be sent with the application, or it will be *returned*. A copy of the original contract. If copies are not received, it will delay the assignment process.

To: Florida Central Midland Northern Railroad PO Box 967 Plymouth, Fl 32768-0967

If the information is not complete or is incorrect, it will delay the permit process. Please ensure all information is accurate, as each <u>change</u> will require an additional \$350 be added to the processing fee.

Any contract 10 years or older is not eligible to be assigned or transferred to a new licensee. The new licensee will be required to obtain a new agreement under the same procedures and fee schedule provided to all new licensees.

Any contract less than 10 years old may or may not be approved by Railroad for assignment. Assignment may be subject to additional insurance requirements. Railroad reserves the right to withhold approval on assignments.

Assignment Process:

- Once received by Railroad the application and contract copies will be researched and compared with Railroad records for current status of contract and railroad contract number.
- 2. When all information is received, a contract will be prepared and will be forwarded to you for signatures.
- 3. Once received by your office, forward the signed contract along with the appropriate payment and Certificates of Insurance (as required by the contract) to Railroad at the above address or to Permitting@Pinsly.com
- 4. The final contracts will be presented to Railroad for execution provided ALL certificates and payments are received.
- 5. Once the contract is executed, one (1) original will be returned for your distribution.

Please be advised that the average time period for completion of this process is 2-4 weeks from the time that the application is received. Every effort will be made to complete this process in a timely manner.

Costs:

Costs for assignments will be determined by Railroad.